

Course Level

Level 3

Awarding Body

OCR

Entry Requirements

Grade 4 in English and Maths

Assessment

Examinations at the end of Year 13 comprise 40% of the assessment

The remaining 60% will comprise assessments taken under specified conditions within set timeframes in school.

About V Levels

V Levels are new applied vocational qualifications for 16 to 19 learners in England. They are designed to:

- Offer applied learning within broad vocational areas
- Be equivalent in size to one A Level
- Be studied alongside A Levels and other funded Level 3 qualifications.

This flexibility means students can build programmes that keep academic and vocational doors open.

ACCOUNTING & FINANCE V LEVEL

The new Level 3 V Level in Accounting and Finance, planned for first teaching in September 2027, will provide students with a broad, applied understanding of accounting principles and financial decision-making. The course will develop the knowledge and practical skills needed to interpret financial information, assess organisational performance and make informed, evidence-based recommendations.

Students will explore key accounting concepts and principles, including double-entry bookkeeping, and learn to interpret financial statements, cash flow information, budgets, cost data and performance indicators. They will develop an understanding of financial performance and position by analysing profitability, liquidity, efficiency and solvency, using ratios, percentage changes and trends.

The course will also focus on financial planning and decision-making. Students will investigate fixed and variable costs, contribution, profit margins, break-even analysis, budgeting and investment appraisal techniques, including payback and simple rates of return. They will learn how financial information supports effective planning, resource allocation and organisational success.

Students will also examine ethical and professional responsibilities within accounting and finance, including integrity, confidentiality, governance, regulation and the importance of accurate financial reporting. Digital finance will feature through the use of accounting systems, spreadsheets and data analysis, alongside consideration of data security, cybersecurity and the opportunities and risks associated with artificial intelligence.

Students will apply their learning to realistic organisational scenarios, developing numerical, analytical, problem-solving and communication skills. They will learn to interpret evidence, evaluate alternative courses of action, justify decisions and present financial information clearly.

Assessment will focus on three key areas:

- **Knowledge and understanding (25–30%):** demonstrating understanding of accounting and finance concepts, principles and requirements.
- **Application (40–45%):** applying knowledge to practical financial tasks, producing outputs and using financial information appropriately.
- **Analysis and evaluation (25–30%):** interpreting financial evidence, reaching justified conclusions and making recommendations.

Career and Progression Opportunities

Accounting and Finance has many applications across a range of businesses, and students successfully completing this course will be well prepared to study Accounting in further depth, or to apply their knowledge in the workplace.

Link to specification: [Accounting and Finance level 3 V Level subject content](#)